

ARLENE GORDOD-OLIVER & ASSOCIATES, PLLC
Attorneys for the Debtor
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Arlene Gordon-Oliver, Esq. (5076)

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In re: Chapter 11
Bronx Miracle Gospel Tabernacle Word of Faith Ministries Inc.
Case No. (17-11395)

Debtor.

Tax ID No. 11-2530146

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VERIFICATION OF OPERATING STATEMENT FOR THE PERIOD
August 1, 2017 THROUGH August 31, 2017

DEBTOR'S ADDRESS: Bronx Miracle Gospel Tabernacle World of Faith Ministries, Inc.
2910 Barnes Road
Bronx, NY 10467

DEBTOR'S ATTORNEY: ARLENE GORDON-OLIVER & ASSOCIATES, PLLC
199 Main Street
White Plains, New York 10601
(914) 381-7400

DISBURSEMENTS: \$13,306.00

*NET OPERATING Income \$1,878.00

*does not include bankruptcy professional fees of \$5,141.00

The undersigned, having reviewed the attached report and being familiar with the Debtor's financial affairs, verifies under penalty of perjury, that the information contained therein is complete, accurate and truthful to the best of my knowledge.

DATE: September 16, 2017

Keith Elijah Thompson
Dr. Keith Elijah Thompson

Indicate if this is an amended statement by checking here.

AMENDED STATEMENT

Bronx Miracle Gospel Tabernacle Word of Faith Ministries Inc
Balance Sheet
August 31, 2017

Assets

Current assets:

Cash	\$ 7,347
**Due from TD Bank	850
<hr/>	

Long Term Assets:

Building	480,000
Furniture & Fixtures	74,775
Automobile	2,500
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Other Assets:

Land	120,000
Total Assets	\$ 685,472

Liabilities and Shareholder's Equity

Liabilities Subject to Compromise:

Unsecured Priority Claims - Pre-petition	14,440
Unsecured Non-Priority Claims - Pre-petition	229,057
Secured Claims - Pre-petition	1,436,884
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Total Liabilities	1,680,361
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Liabilities Not Subject to Compromise:

Accounts Payable - Post Petition	22,807
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Shareholder's Equity

Capital Stock	\$ -
Retained Earnings (Deficit)	(1,017,696)

Total Shareholder's Equity	(1,017,696)
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Total Liabilities & Shareholder's Equity	\$ 685,472
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** Check # 1033 was a fraudulent check. Bank caught error & closed DIP account on 8/15/17

Bronx Miracle Gospel Tabernacle Word of Faith Ministries Inc
Unsecured Priority Claims (Pre-Petition)
As of August 31, 2017

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
NYC Department of Building	0.00	0.00	0.00	0.00	1,500.00	1,500.00
NYC Department of Finance	0.00	0.00	0.00	0.00	12,939.81	12,939.81
TOTAL	0.00	0.00	0.00	0.00	14,439.81	14,439.81

These numbers have not been audited or reviewed and are subject to change

Bronx Miracle Gospel Tabernacle Word of Faith Ministries Inc
Unsecured Non-Priority Claims (Pre-Petition)
As of August 31, 2017

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Clair & Gjartsen	0.00	0.00	0.00	0.00	6,000.00	6,000.00
Con Edisen	0.00	0.00	0.00	0.00	1,839.00	1,839.00
Ereld D. Williams	0.00	0.00	0.00	0.00	50,000.00	50,000.00
Franklyn Robinson	0.00	0.00	0.00	0.00	7,500.00	7,500.00
William Wright	0.00	0.00	0.00	0.00	10,000.00	10,000.00
Carolyn Skinner	0.00	0.00	0.00	0.00	25,000.00	25,000.00
Cynthia Williams	0.00	0.00	0.00	0.00	10,000.00	10,000.00
Herim Young	0.00	0.00	0.00	0.00	25,000.00	25,000.00
Jeanette Brown	0.00	0.00	0.00	0.00	27,000.00	27,000.00
Maxine Rose Hall	0.00	0.00	0.00	0.00	25,000.00	25,000.00
Princess Guibdad	0.00	0.00	0.00	0.00	10,000.00	10,000.00
Optimum	0.00	0.00	0.00	0.00	955.59	955.59
Pastor Keith Elijah Thompson	0.00	0.00	0.00	0.00	30,000.00	30,000.00
T-Mobile	0.00	0.00	0.00	0.00	762.08	762.08
TOTAL	0.00	0.00	0.00	0.00	229,058.68	229,058.68

These numbers have not been audited or reviewed and are subject to change

Bronx Miracle Gospel Tabernacle Word of Faith Ministries Inc
Secured Claims (Pre-Petition)
As of August 31, 2017

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Nowell Funding LLC	0.00	1,436,884.00	0.00	0.00	0.00	1,436,884.00
TOTAL	0.00	0.00	1,436,884.00	0.00	0.00	1,436,884.00

These numbers have not been audited or reviewed and are subject to change

Bronx Miracle Gospel Tabernacle Word of Faith Ministries Inc
Accounts Payable - Post Petition
As of August 31, 2017

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Arline Gordon Oliver & Associates, PLLC	5,141.00	8,298.35	9,118.00	0.00	0.00	22,557.35
U.S Trustees	0.00	250.00	0.00	0.00	0.00	250.00
TOTAL	5,141.00	8,548.35	9,118.00	0.00	0.00	22,807.35

These numbers have not been audited or reviewed and are subject to change

Bronx Miracle Gospel Tabernacle Word of Faith Ministries Inc
Statement of Loss
For the Period August 1, 2017 THROUGH August 31, 2017

Tithes/Offerings	\$ 11,207
Other Income	-
Total Income	<u>11,207</u>
 Operating expenses (see schedule)	 <u>14,470</u>
 Net Loss	 <u>\$ (3,263)</u>

These numbers have not been audited or reviewed and are subject to change

Bronx Miracle Gospel Tabernacle Word of Faith Ministries Inc
Schedule of Operating Expenses
For the Period August 1, 2017 THROUGH August 31, 2017

Operating expenses:

Automobile	\$ 892
Bank charges	0
Cable/Internet	593
Church Event	-
Consulting	-
Insurance	688
Housing expense	3,400
Professional fees	-
Legal	5,141
Accounting	-
US Trustees fees	-
Musician expense	-
Office supplies	(380)
Storage	731
Services/Stipends	2,600
Telephone	397
Utilities	<u>1,300</u>
	14,470
• Bankruptcy related	
Legal fees accrued	5,141
Postage/photo copies	-
Accounting/consulting fees	-
U.S Trustees fees	-
Total	<u>5,141</u>

These numbers have not been audited or reviewed and are subject to change

Bronx Miracle Gospel Tabernacle Word of Faith Ministries Inc
Summary of Debtor in Possession Operating Accounts
Cash Receipts and Disbursements
For the Period August 1, 2017 THROUGH August 31, 2017

Headless Horseman Entities, Inc

Bank Name: TD Bank

Account Name: Checking

Account Number: 434-2874107

Account Number: 434-1408571 - NEW Account opened on 8-17-17

Receipts for the period of 8/1/17 - 8/31/17

Beginning Balance, August 1, 2017	\$ 9,447
Deposits from church services	11,207
Miscellaneous payments	—
Total Cash Receipts	11,207
Total Cash Receipts available	<u>\$ 20,654</u>
<u>Disbursements for the Period:</u>	
Payments for General & Administration	13,306
Total cash disbursements	<u>\$ 13,306</u>
Balance per bank, August 31, 2017	<u>\$ 7,348</u>

These numbers have not been audited or reviewed and are subject to change

12:04 PM
09/16/17

Bronx Miracle Gospel Tabernacle Inc
Reconciliation Detail
TD- 6571, Period Ending 08/31/2017

New Account

Type	Date	Num	Name	Cir	Amount	Balance
Beginning Balance						0.00
Cleared Transactions						
Checks and Payments - 10 Items						
Check	8/1/2017	1206	Bronx Resource Co...	X	-850.00	-850.00
Check	8/1/2017	Debit	Optimum	X	-593.49	-1,443.49
Check	8/1/2017	1207	Bronx Resource Co...	X	-450.00	-1,893.49
Check	8/1/2017	EFT	Westlake Financial ...	X	-445.87	-2,339.36
Check	8/1/2017	EFT	Westlake Financial ...	X	-445.88	-2,785.22
Check	8/1/2017	1204	Keith Elijah Thoms...	X	-400.00	-3,185.22
Check	8/1/2017	98	Keith Elijah Thoms...	X	-400.00	-3,585.22
Check	8/1/2017	99	Keith Elijah Thoms...	X	-200.00	-3,785.22
Check	8/1/2017	1205	Jeanette Brown	X	-200.00	-3,985.22
Check	8/31/2017	1208	Jeanette Brown	X	-200.00	<u>-4,185.22</u>
Total Checks and Payments					-4,185.22	-4,185.22
Deposits and Credits - 3 Items						
Check	8/1/2017			X		0.00
Transfer	8/17/2017	debit		X	4,503.07	4,503.07
Deposit	8/31/2017			X	7,030.37	11,533.44
Total Deposits and Credits					11,533.44	11,533.44
Total Cleared Transactions						
Cleared Balance					7,348.22	7,348.22
Register Balance as of 08/31/2017					7,348.22	7,348.22
Ending Balance					7,348.22	7,348.22



America's Most Convenient Bank®

T STATEMENT OF ACCOUNT

1702-MT1001040090117112369

BRONX MIRACLE GOSPEL TABERNACLE
DEBTOR IN POSSESSION
DIP 17-11395-SMB
2910 BARNES AVE
BRONX NY 10467

Page: 1 of 3
Statement Period: Aug 17 2017-Aug 24 2017
Cust Ref #: T-###
Primary Account #: 18571

Chapter 11 Checking

BRONX MIRACLE GOSPEL TABERNACLE
DEBTOR IN POSSESSION
DIP 17-11395-SMB

New Account

Account # 18571

ACCOUNT SUMMARY

Beginning Balance	0.00	Average Collected Balance	4,890.85
Deposits	11,533.44	Interest Earned This Period	0.00
Checks Paid	2,700.00	Interest Paid Year-to-Date	0.00
Electronic Payments	1,485.22	Annual Percentage Yield Earned	0.00%
Ending Balance	7,348.22	Days In Period	15

DAILY ACCOUNT ACTIVITY

Deposits	POSTING DATE	DESCRIPTION	AMOUNT
4,913.07	08/17	DEPOSIT	
957.00	08/22	DEPOSIT	
250.00	08/23	DEPOSIT	
300.00	08/25	DEPOSIT	
3,848.37	08/29	DEPOSIT	
67.00	08/29	DEPOSIT	
1,200.00	08/30	DEPOSIT	

Checks Paid	No. Checks: 7	*Indicates break in serial sequence or check processed electronically and listed under Electronic Payments			
DATE	SERIAL NO.	AMOUNT	DATE	SERIAL NO.	AMOUNT
08/23	98	400.00	08/29	1208	850.00
08/22	99	200.00	08/30	1207	450.00
08/25	1204*	400.00	08/31	1208	200.00
08/25	1205	200.00			

Electronic Payments	Subtotal:	2,700.00
POSTING DATE	DESCRIPTION	AMOUNT
08/21	ELECTRONIC PMT-TEL, WESTLAKE FIN 323 WESTLKCSR ***00858272897	445.87
08/21	ELECTRONIC PMT-TEL, WESTLAKE FIN 323 WESTLKCSR ***00858272909	445.86
08/28	CCD DEBIT, OPTIMUM07837 TELE PMT04 ***754489602	593.49

Subtotal: 1,485.22



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STATEMENT OF ACCOUNT

**BRONX MIRACLE GOSPEL TABERNACLE
DEBTOR IN POSSESSION
DIP 17-11395-SMB**

Page: **3 of 3**
Statement Period: **Aug 17 2017-Aug 31 2017**
Cust Ref #: **4341** ~~-----~~ ~~000~~ T-###
Primary Account #: **3571**

DAILY BALANCE SUMMARY

DATE	BALANCE	DATE	BALANCE
08/17	0.00	08/25	4,328.34
08/17	4,913.07	08/28	3,734.85
08/21	4,021.34	08/29	6,798.22
08/22	4,778.34	08/30	7,548.22
08/23	4,628.34	08/31	7,348.22

0098

DATE August 18, 2017
 TO Keith Elijah Thompson

FOR Weekly Services

Week (y) Allowance	TOTAL
	400
THIS CHECK	400
OTHER TRANS.+/-	
TAX DEDUCTIBLE <input type="checkbox"/>	BALANCE

BAL
BROT
FORD**1201**

DATE August 18, 2017
 TO Westlake Financial Services

FOR Auto Allowance July

Acct. 7654	TOTAL
conf# 241663623	THIS CHECK
	445 86
OTHER TRANS.+/-	
TAX DEDUCTIBLE <input type="checkbox"/>	BALANCE

BAL
BROT
FORD**0099**

DATE August 18, 2017
 TO Keith Elijah Thompson

FOR Weekly Services

Janette Bearn	TOTAL
	200 00
THIS CHECK	200 00
OTHER TRANS.+/-	
TAX DEDUCTIBLE <input type="checkbox"/>	BALANCE

BAL
BROT
FORD**1202**

DATE August 18, 2017
 TO Westlake Financial Services

FOR Auto Allowance

Acct. 7654	TOTAL
conf# 241663431	THIS CHECK
	445 86
OTHER TRANS.+/-	
TAX DEDUCTIBLE <input type="checkbox"/>	BALANCE

BAL
BROT
FORD**0100**

DATE _____

TO _____

FOR _____

	TOTAL
THIS CHECK	
OTHER TRANS.+/-	
TAX DEDUCTIBLE <input type="checkbox"/>	BALANCE

BAL
BROT
FORD**1203**

DATE August 24, 2017
 TO Optimum

FOR Phone-Cable Payment

	TOTAL
THIS CHECK	
OTHER TRANS.+/-	
TAX DEDUCTIBLE <input type="checkbox"/>	BALANCE

BAL
BROT
FORD

TD BANK...6571

1204

BAL
BROT
FORD

Pg 14 of 16

1207

BAL
BROT
FORD

DATE August 25, 2017
 TO Keith Elijah Thompson

FOR Weekly Allowance

DEPOSITS

	TOTAL	
THIS CHECK	400 00	xx
OTHER TRANS.+/-		
TAX DEDUCTIBLE <input type="checkbox"/>		
BALANCE		

1205

BAL
BROT
FORD

DATE August 25, 2017
 TO Jeannette Y. Brown

FOR Weekly Allowance

DEPOSITS

	TOTAL	
THIS CHECK	200 60	xx
OTHER TRANS.+/-		
TAX DEDUCTIBLE <input type="checkbox"/>		
BALANCE		

1206

BAL
BROT
FORDDATE August 25, 2017TO Bronx ResourceCommunity CenterFOR Con Edison

DEPOSITS

	TOTAL	
THIS CHECK	850 00	xx
OTHER TRANS.+/-		
TAX DEDUCTIBLE <input type="checkbox"/>		
BALANCE		

DATE 8/27/2017TO Bronx ResourceCommunity CenterFOR Con Edison

30119912750037

TOTAL

THIS
CHECK

450

xx

OTHER
TRANS.+/-TAX
DEDUCTIBLE

BALANCE

1208

BAL
BROT
FORD

DATE _____
 TO Jeannette Brown

FOR _____

TOTAL

THIS
CHECK

200

OTHER
TRANS.+/-TAX
DEDUCTIBLE

BALANCE

1209

BAL
BROT
FORD

DATE _____

TO _____

FOR _____

TOTAL

THIS
CHECKOTHER
TRANS.+/-TAX
DEDUCTIBLE

BALANCE

TD Bank... 6571

1:21 PM
08/01/17

Bronx Miracle Gospel Tabernacle Inc
Reconciliation Detail
Cash - TD Bank (D.I.P), Period Ending 08/31/2017

Old Account

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						7,792.13
Cleared Transactions						
Checks and Payments - 12 items						
Check	7/31/2017	1033	"Fraudulent check"	X	-850.00	-850.00
Check	7/31/2017	1031	Bernard Richardson	X	-200.00	-1,050.00
Check	8/1/2017	1035	Keith Elijah Thomps...	X	-2,200.00	-3,250.00
Check	8/1/2017	1042	Jeanette Brown	X	-1,200.00	-4,450.00
Check	8/1/2017	1044		X	-731.40	-5,181.40
General Journal	8/1/2017	5RRRR	Extra Space Storage	X	-731.40	-5,912.80
Check	8/1/2017	1034	The Premis Compa...	X	-687.54	-6,600.34
Check	8/1/2017	1039	Keith Elijah Thomps...	X	-400.00	-7,000.34
Check	8/1/2017	1041	Keith Elijah Thomps...	X	-400.00	-7,400.34
Check	8/1/2017	1038	Debt! T-Mobile	X	-397.12	-7,797.46
Check	8/1/2017	1036	Jeanette Brown	X	-200.00	-7,997.46
Check	8/1/2017	1040	Jeanette Brown	X	-200.00	-8,197.46
Total Checks and Payments					-8,197.46	-8,197.46
Deposits and Credits - 5 items						
Check	8/1/2017	1043	Extra Space Storage	X	0.00	0.00
Check	8/1/2017	1036		X		0.00
Check	8/1/2017	1037		X	0.00	0.00
Deposit	8/1/2017			X	4,177.00	4,177.00
General Journal	9/1/2017	5RRR...	Extra Space Storage	X	731.40	4,908.40
Total Deposits and Credits					4,908.40	4,908.40
Total Cleared Transactions					-3,289.06	-3,289.06
Cleared Balance					-3,289.06	4,503.07
Register Balance as of 08/31/2017					-3,289.06	4,503.07
Ending Balance					-3,289.06	4,503.07

12:00 PM
09/18/17

Bronx Miracle Gospel Tabernacle Inc
Reconciliation Detail
Cash - TD Bank (D.I.P), Period Ending 09/30/2017

Old Account

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						4,503.07
Cleared Transactions						
Checks and Payments - 1 Item						
Transfer	8/17/2017	debit		X	-4,503.07	-4,503.07
Total Checks and Payments					-4,503.07	-4,503.07
Total Cleared Transactions					-4,503.07	-4,503.07
Cleared Balance					-4,503.07	0.00
Register Balance as of 09/30/2017					-4,503.07	0.00
Ending Balance					-4,503.07	0.00